



Sheffield City Region

Growth Deal
Sheffield City Council
7 January 2015

Overview

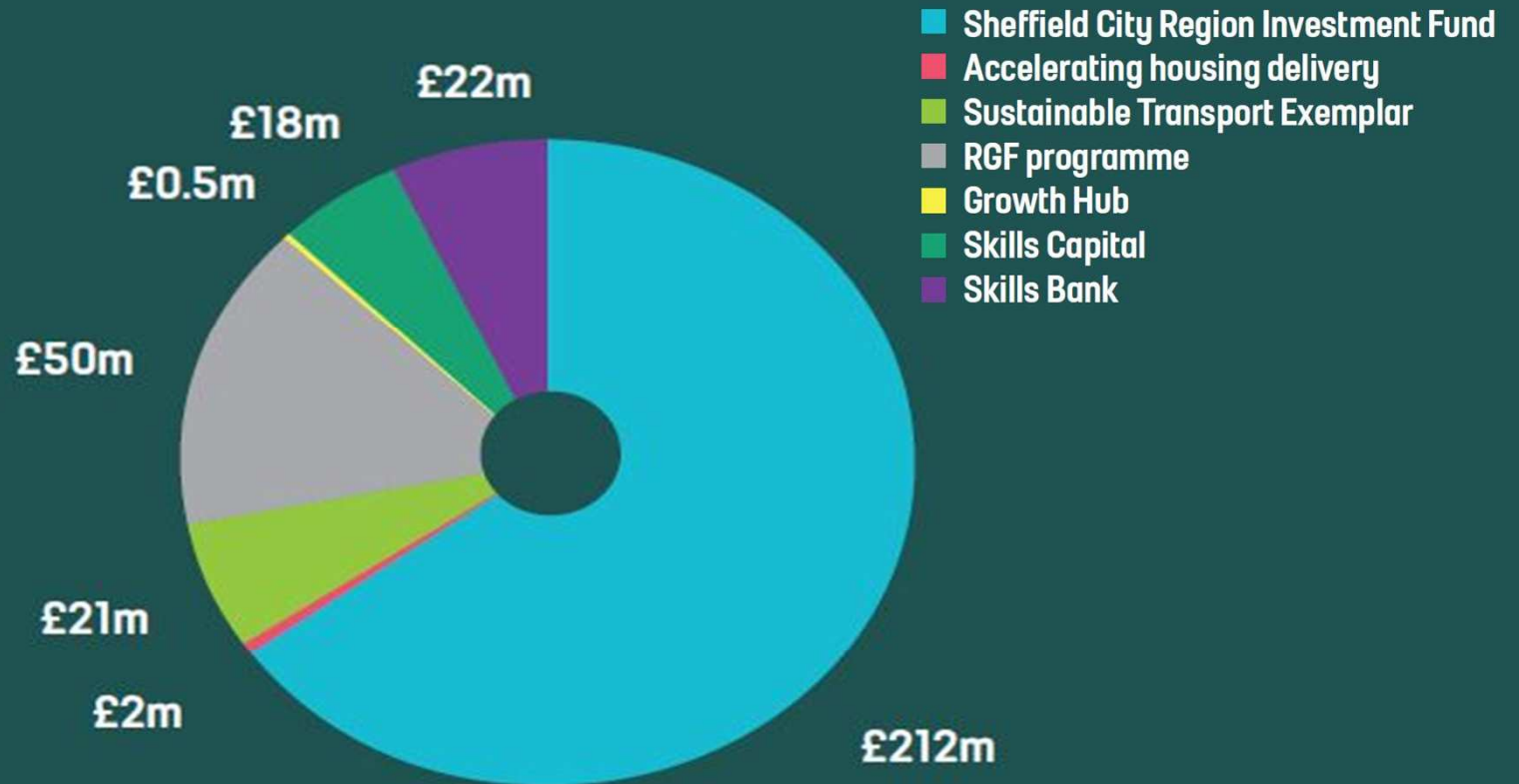
1. The Sheffield City Region's Strategic Economic Plan and Growth Deal
2. The Sheffield City Region Devolution Deal
3. Next Steps in Delivering our Deals

Our Strategic Economic Plan Proposals

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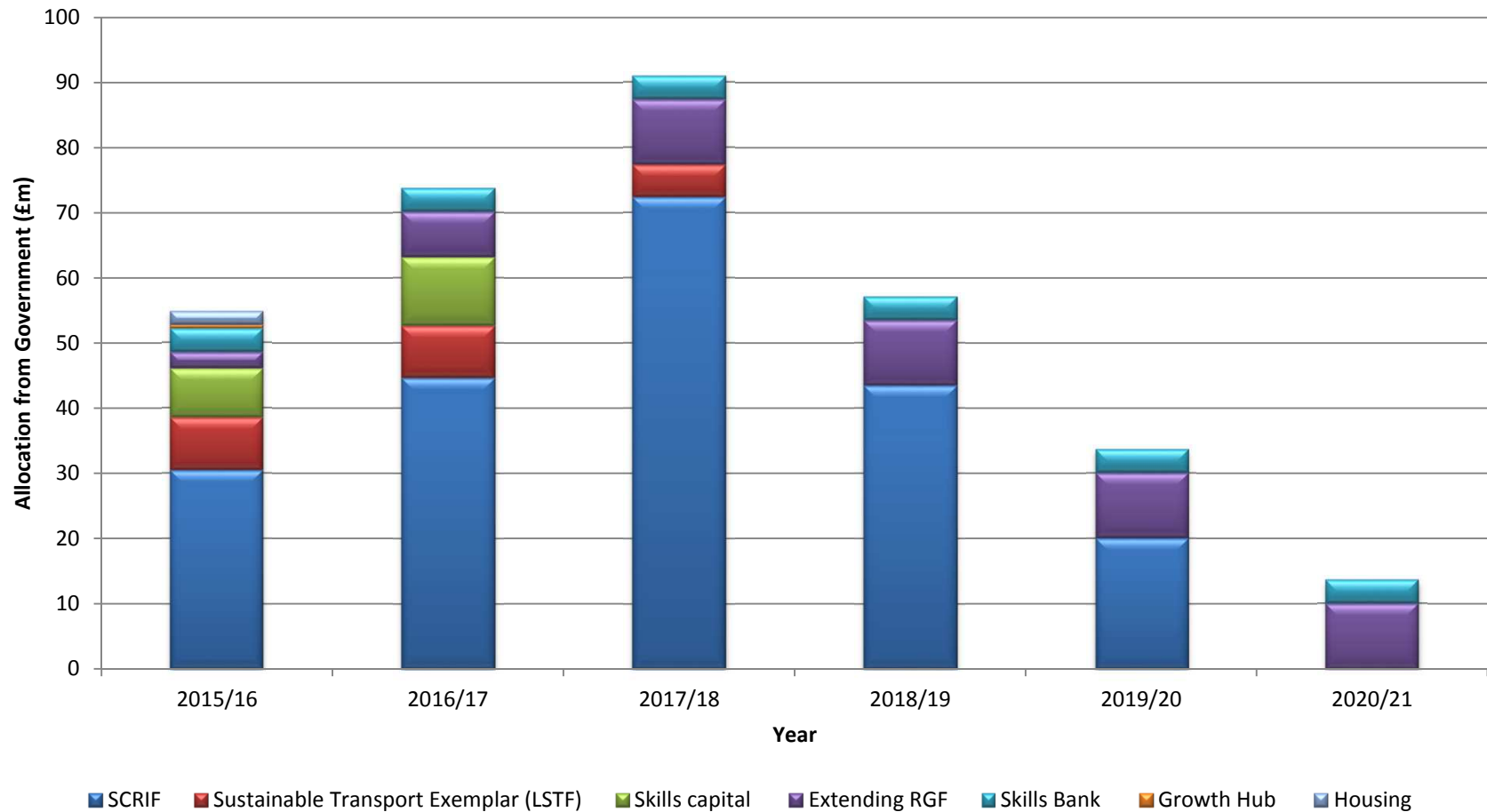
<p>Our vision is to create:</p>	<p>A City Region with a stronger and bigger private sector that can compete in national and global markets</p>					
<p>Our strategic objectives are to:</p>	<p>Ensure SCR businesses have the support they need to realise their full growth potential</p>		<p>Become more outward looking</p>		<p>Provide the conditions that businesses need to prosper and become more resilient</p>	
<p>To achieve these objectives we need to take action in six areas:</p>	<p>1. Ensure new businesses receive the support they need to flourish</p>	<p>2. Facilitate and proactively support growth amongst existing firms</p>	<p>3. Attract investment from other parts of the UK and overseas, and improve our brand</p>	<p>4. Increase sales of SCR's goods and services to other parts of the UK and abroad</p>	<p>5. Develop the SCR skills base, labour mobility and education performance</p>	<p>6. Secure investment in infrastructure where it will do most to support growth</p>
<p>Success means that by 2024 we will have:</p>	<p>Created 70,000 net new jobs (more in gross terms to offset losses), with 30,000 in highly skilled occupations</p>		<p>Increased our GVA by £3.1 billion</p>		<p>Generated 6,000 new start-up businesses</p>	

The Sheffield City Region was awarded a £324m Growth Deal from Government



The SCR LEP / CA will be a significant spending body of devolved funds from 2015

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The SCR's Growth Deal was the fifth largest, drew powers from Government and unlocks significant wider investment and benefits

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Our Growth Deal investment from government represents only 22% of the total amount we're going to invest in the SCR

Our Deal unlocks 28,000 jobs and provides training for 40,000 people in the SCR

- 1. The Sheffield City Region's Strategic Economic Plan and Growth Deal**
- 2. The Sheffield City Region Devolution Deal**
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Our Devolution Deal draws down powers from Whitehall to the SCR Combined Authority



Key Features of the SCR Devolution Deal

A single, integrated skills and employment system



An improved bus offer



A devolved business support offer



A public assets board



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The key challenge for the SCR now is to deliver on its Deals and realise the vision of our Plan

More jobs



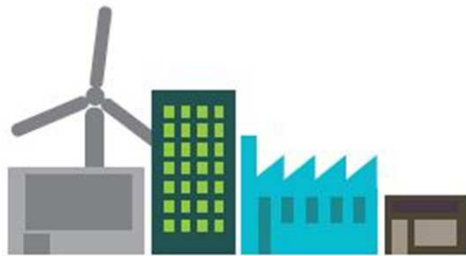
70,000 jobs to narrow the gap with other parts of the country

More highly skilled occupations



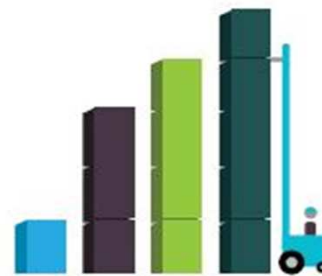
Approximately 30,000 highly skilled occupations to create a more prosperous economy

More businesses



An additional 6,000 businesses are required to reduce the enterprise deficit

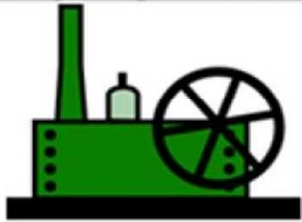
Higher productivity



An increase in GVA in excess of £3billion to narrow the productivity gap

1

Enquiry made to

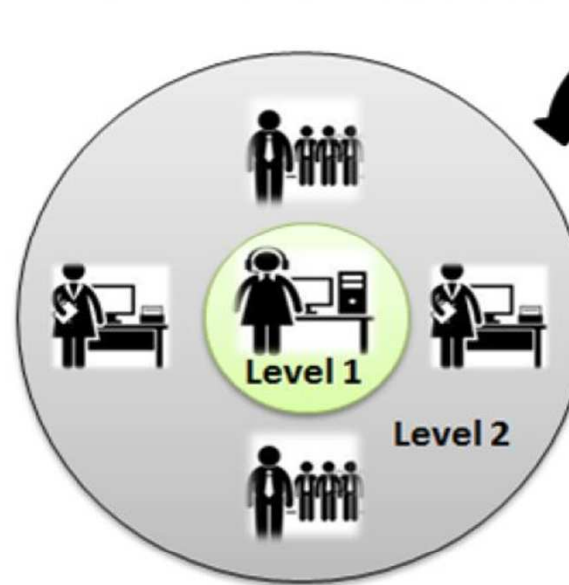


- Solicitor
- Accountant
- Bank
- University
- Chamber
- Local Authority
- LEP Team
- Provider e.g. FY, Finance For Enterprise or Skills Bank.
- FSB, IOD
- Other.

2

SCR 'Growth Network'

- **Level 1:** enquiry logged and either (a) resolved at first point of contact (b) appointment booked with Business Advisor (c) If start-up: direct referral to 1-2-many services if appropriate.



- **Level 2 – Business Advisor.** Rounded “growth conversation” with the business. Could lead to (a) enquiry resolved at this second point of contact (b) referral back to partner organisation and / or (c) referral to thematic “Centre of Expertise” e.g. Skills Bank.

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Centres of Expertise

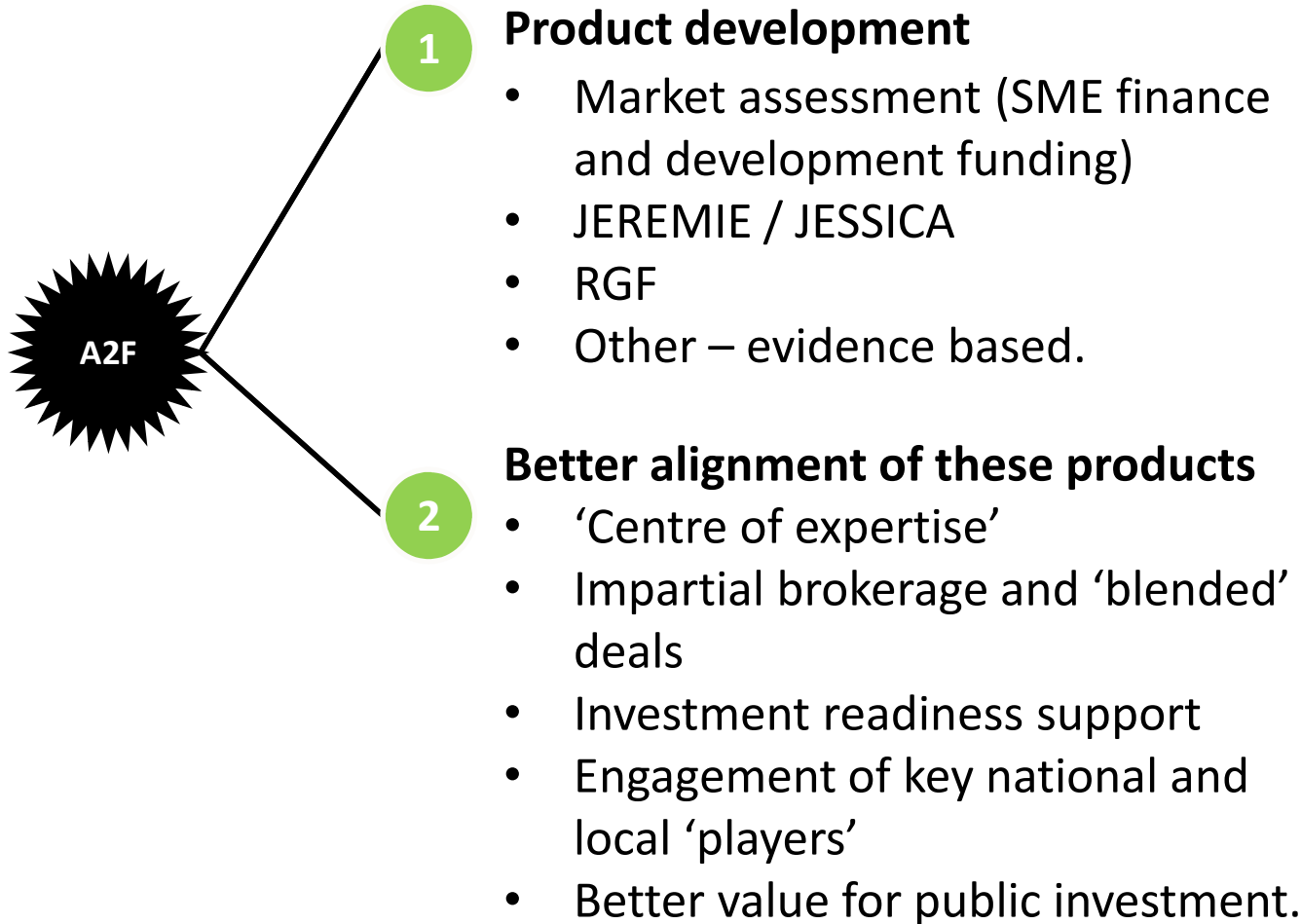
- The place to ‘go’ for advice and support relating to A2F, Skills, Innovation, Start-Up and Export Support



- Blends together local and national offer and full range of existing providers & networks.

Access to finance is a critical 'spoke' of the hub

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Leadership through and A2F advisory board (Chaired by LEP Board Member).

Skills and Employability

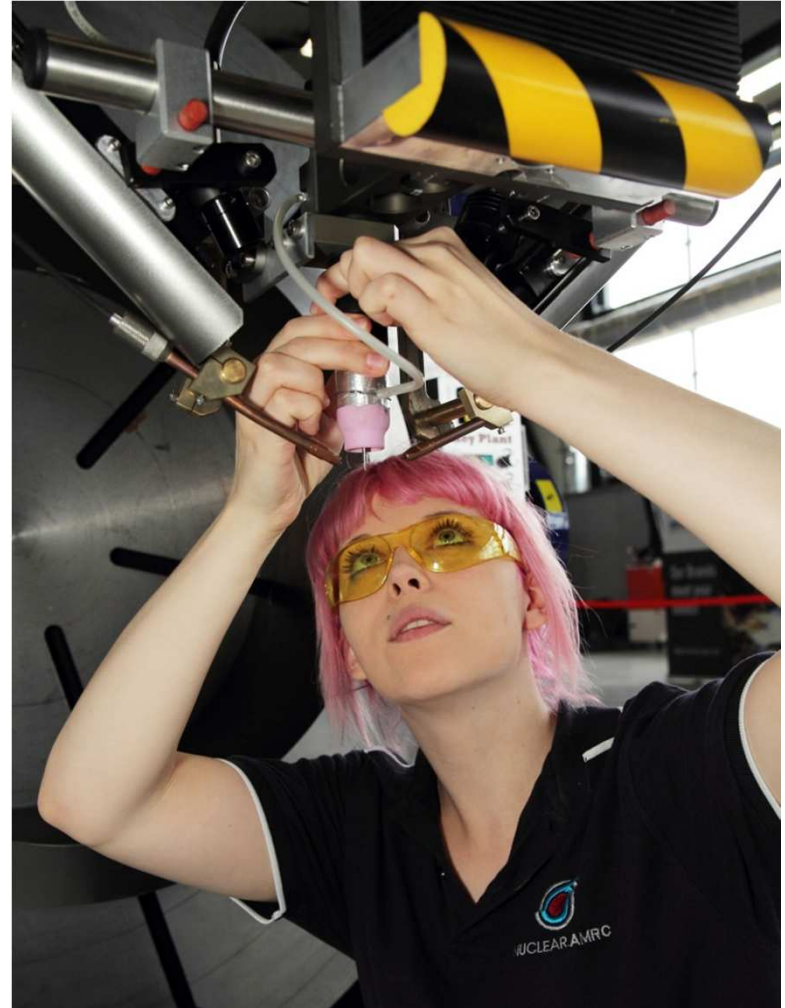


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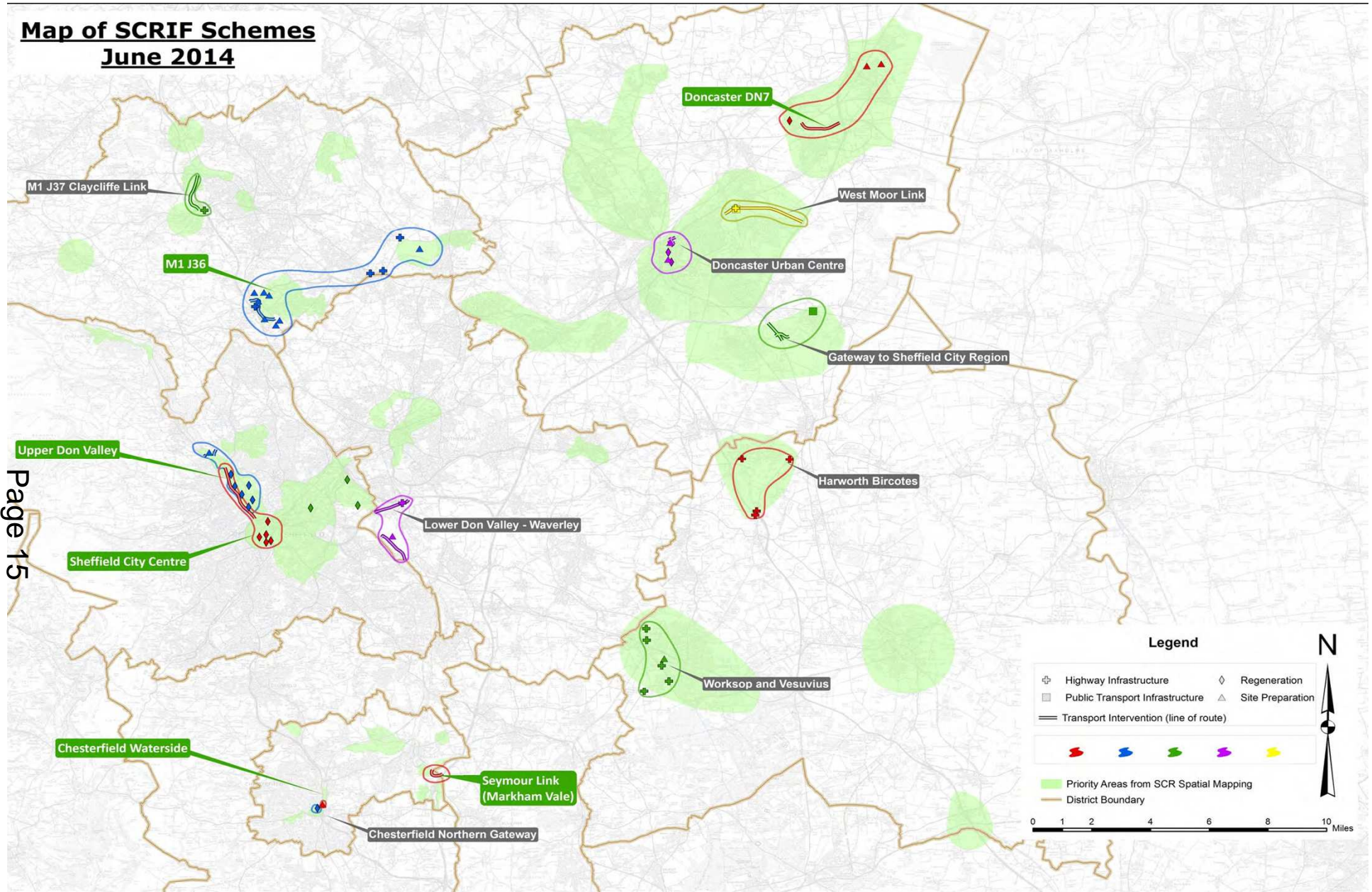
Four key workstreams:

- Skills Bank
- Skills Capital
- Progress to Work
- Learn to Work / SCR Education Challenge

*Plus existing initiatives SCR Ambition
and Skills Made Easy*



**Map of SCRIF Schemes
June 2014**



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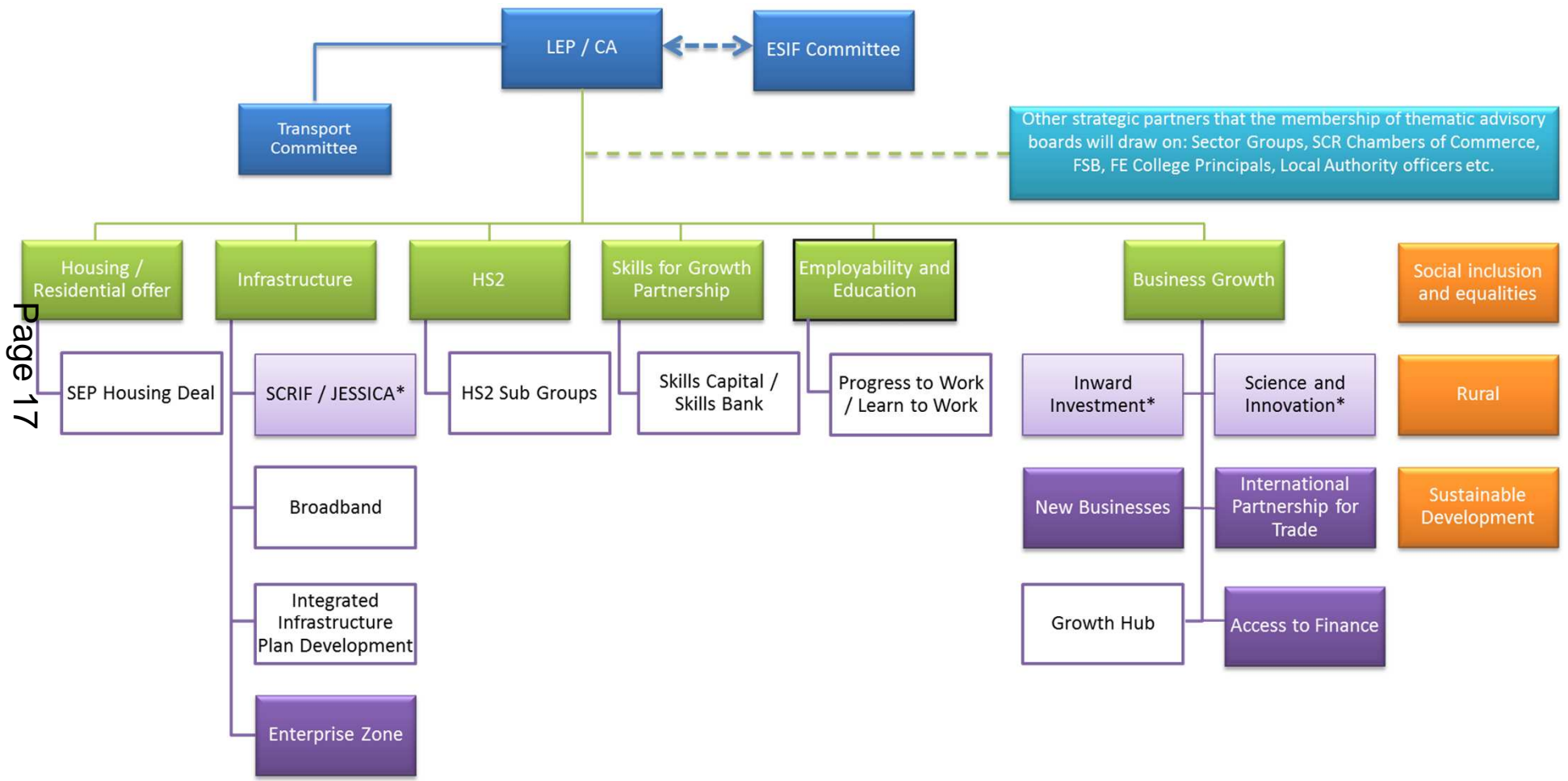
Accelerating Housing Growth in the SCR

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- The SCR is seeking the tools to accelerate housing growth
- For example, three SCR bids were recently submitted for Housing Zones in Barnsley, Bassetlaw, and a joint Sheffield-Rotherham bid.

Strong Public and Private Governance



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Key:

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Thanks for listening and any questions

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